

Emerald Club News

Community Bank

RAYMORE • PECULIAR
(816) 322-2100 (816) 779-2100
www.cbronline.net

NEXT MEETING

Our next Emerald Club forum will be September 9th. Mike Boos from the City of Raymore, is going to speak about emergency preparedness and the shelter in place program. This will be a great refresher for us.

If you weren't able to make it to our other meetings this year, you missed out on some very interesting "stuff".

January was our annual travel show & February was an "open Forum".

March – Kelly Blankenship & JW Edwards from Fox 4 News station explained the transition taking place from analog to digital.

April – Bearl Dean gave the 30-year history of CBR for our anniversary

May – what a wonderful meeting. Everyone left this meeting blessed by the knowledge of Jannett Ford – KC Hospice.

June – "Lighten Up" – speaker Judy Rix explained how laughter effect all 7 bodily systems.....it was good for the soul.

In July, Jim Scott gave us information about how to get started with our own genealogy / Family History legacy.

The best part is getting together & sharing stories of what's going on in our lives & community. Hope to see you all at the September 9th forum.

(for more information on any of the above meetings, please call Dianna Wineinger or Barbara Long at the bank (322-2100))

- Debbie Stark, Executive Director of Eastland Community Foundation, was the speaker at the August 11th Emerald Club Forum.

The Greater Kansas City Community foundation improves the quality of life in our region by increasing charitable giving. They connect donors to community needs they care about & provide leadership on critical community issues. Since 1978 The Eastland Community Foundation (ECF) has partnered with an estimated 20,000 individuals to grant more than \$1 billion to our community. Collectively donors have supported more than 2,500 nonprofits in the metropolitan area.

ECF helps donors to (1) define their personal values & beliefs, (2) identify their interest areas and (3) connect values & interests to develop their own mission statement.

No matter how much you give, or how you give, everyone can be a strategic philanthropist. Whether it's a \$25 credit card donation made online at www.donoredge.org or it's a \$1 million bequest for scholarships, you can invest in the community in ways that you care about the most.

By clicking on the website mentioned above, you can enter keywords to help you find organizations that share your mission. *(For example, if you enter "children" as a keyword, you'll find all the organizations in the community that have programs for children. Or, if you already have an interest in a particular organization, enter the organization name to view its in-depth profile.)* There are 7500 nonprofit organizations in KC area. There are many ways to give. For more information you can contact Deborah Starke @ 816-627-3435 or email her: starke@gkccf.org

SCHOOL HAS STARTED

The part-time tellers have returned to school. Travis Turney and Baillie DeHaven attend Longview Community College. Kyla Justus is currently attending Central Missouri State in Warrensburg. They very graciously work many extra hours during the summer to help us with vacations, but their schedules will actually be part-time now.

DON'T FORGET: Myer Brown, & Leslie Arnold are at Foxwood (Solarium Room) the 2nd Thursday of each month from 10:00 – 12:00.

Foxwood Springs Fall Festival

8 a.m. to 4 p.m. Friday & Saturday, September 18 & 19, 2009
All proceeds to the Fellowship of John

AROUND THE BANK

Community Bank of Raymore-Peculiar "Stuff the Bus" is a SUCCESS!

Community Bank of Raymore and Peculiar concluded the 1st ever "Stuff the Bus" event on Wednesday August 12th. Over the course of nine days, the community was invited to donate school supplies that would help local families in the Ray-Pec and Cass Midway School Districts who may be experiencing financial difficulty this year. Thanks to such a collaborative effort within our community, the results were phenomenal! Over 4400 actual school supply items were collected and approximately 140 students were given supplies for the new school year!!!

CBR&P would like to extend a BIG thank you to the following: Apple Bus Co. for donating their buses and drivers for the event; The Journal and Star-Herald and the local merchants for marketing and creating awareness within the community; Karen Moore and the Ray-Pec School District for their coordination in identifying the families; the Cass Midway School District for distributing to their families and MOST OF ALL THANK YOU to every one of you who donated supplies so generously. Everyone's contributions made this event a HUGE success!

Community Bank of Raymore-Peculiar has made the decision to make this an annual event! We look forward to assisting even more families next school year!

NOVEMBER MEETING

Our November meeting would normally be held the 11th, but that's a holiday and the bank will be closed, so we have ***rescheduled the meeting for Thursday, the 12th.***

Since this is the day after Veteran's Day we felt it would be a great time to recognize members of the "greatest generation" still with us and those who have gone on before us.

If you are a veteran, a Gold Star Mother, or have a member of the armed forces in your family, please bring a picture and your story to Dianna at the CBR by November 6. She will scan them into a file and we will present the roster and your stories at our meeting.

Up coming trips & events

October 13 – *Lake of the Ozarks in the Fall* – experience history of the Lake Ozarks. Tour the Willmore Lodge, a historic log building completed in 1930 for Union Electric. Visit the historic museum & learn about the WPA Dam Project. Enjoy a 90 minute scenic buffet luncheon cruise on the Tom Sawyer Paddle Wheeler & interesting sights. \$75

More up coming trips & events

November 15-21 – *Nashville Show Trip* – Guided tour of Nashville/Opryland Hotel will be decorated for Christmas. Attend Grand Ole Opry, visit Country Music Hall of Fame, Nashville Nightlife dinner Theatre, visit Loretta Lynn’s Ranch & tour Loretta’s Plantation Home & her “Coal Miner’s Daughter Museum”. Also included is the Belle Meade Plantation & attend Texas Troubadour Theatre for “A Tribute to Elvis”. \$675 dbl / \$75 to hold space / final due 9/1 – call for flyer if interested.

December 5 – *Branson Christmas* – Attend a matinee performance of “Miracle of Christmas” at new Sight & Sound Theatre that follows the extraordinary journey of Mary & Joseph as they travel the lonely road to Bethlehem & witness the miraculous birth of the Savior of the world. Enjoy a lunch buffet & a driving tour of lights. Take in an evening snack on your own plus there’ll be plenty of time to shop. \$129 due 10/15 to hold space.

December 12 – *Celebrate Christmas with a driving tour of Christmas lights in Kansas City & Overland Park*. An old KC tradition was transplanted to Zona Rosa where 17-ft. wide, 2,000 lb. crowns are displayed during the holiday season / Christmas in the Park @ Longview / Power & Light District / Country Club Plaza / Mayor’s Christmas Tree & Christmas Card Lane in O.P., KS (a community that has their streets lined with illuminated Christmas cards), Dinner on your own at Crown Center. \$39.50 due 11/15.

You Think a Bank is a Bank...Think Again!

Never before has the difference between your local community bank and the Wall Street and non-traditional financial institutions been more apparent than in today’s financial services marketplace. Remember the good old days when you could easily identify a bank. Today, there are several different types of “banks”:

- **Community Banks** are locally owned and managed by a local board of directors and characterized by local lending decisions, local investment and civic involvement in their communities. Community banks are chartered in your state, or may have “national” or “N.A” in their name, which connotes a federal charter. They are, in most cases, small businesses. The vast majority of banks in the United States are “community banks”.
- **Mega-Banks** could be defined as those multi-billion dollar banks that are “too big to fail.” They operate across multiple state lines, and are engaged in a multitude of financial services related businesses.
- **Investment Banks** work with companies or other entities who want to raise capital. These banks generally do not accept customer deposits.
- **Central Banks** are responsible for managing monetary policy. In the United States, the Federal Reserve is the central bank empowered to conduct monetary policy and enforce regulations of financial institutions.
- **Savings Banks** were originally created to promote affordable home ownership. While the number of thrift charters has declined since the 1980s, many still exist throughout the United States and are effectively traditional banks. They are insured by the FDIC as are commercial banks. Generally, these entities are distinguishable only with the addition of the initials “SSB” – state savings bank, or “FSB” – federal savings bank.
- **“Offshore” Banks** are chartered outside of the United States, and frequently in the Caribbean. While many of these entities are perfectly legitimate, you should use caution prior to investing or depositing your money into any entity with a “deal that is too good to be true”.

During the past few years, the lines have become blurred when talking about financial institutions. Many people confuse other types of financial institutions with banks because of some of the services they provide.

- **Online banks** are a relatively new banking concept. They are driven strictly by the Internet with no brick and mortar buildings. While there is no personal touch, some prefer the convenience and speed of the Internet. Don’t confuse “online banks” with “online banking.” Most traditional banks offer online banking services for their customers, but should a problem arise, you can go to a brick and mortar building to talk to a bank representative.

- **Payday lenders** provide small, short-term loans, usually \$500 or less, intended to cover a borrower's expenses until the next payday. According to Wikipedia, finance charges on payday loans are typically in the range of 15 to 30 percent of the amount for the two-week period, which translates to rates ranging from 390 percent to 780 percent when expressed as an annual percentage rate.
- **Credit unions** like to position themselves as banks. However, they are not subject to some of the strict banking regulations of traditional banks and are not required to adhere to the Community Reinvestment Act (CRA), which requires banks to serve the needs of the communities in which they are located. Additionally, credit unions are not subject to federal income tax or a number of state and local taxes.

Consumers should remember that banks and other financial institutions are not public utilities, but rather private businesses with shareholders expecting a return on their investments. Dramatic developments over the past months have created some concerns and many questions as several of the largest institutions in the country have received substantial government assistance. This is a rapidly changing world; however, the bottom line is that the FDIC insurance fund is backed by the United States government, and your deposits are safe. More information is available at www.fdic.gov. Your local community banker is a great resource for any questions you may have regarding your financial needs, and is a source of stability in these turbulent times.

Do Your Part for the Environment. Use the \$1 Coin

Did you know that by using the new \$1 Presidential Coin instead of the paper bill, you can help our country save millions of dollars? The lifespan of the new presidential coins is estimated to be 30 years. Even if they are eventually removed from circulation, all of the materials in the coin can be melted down and used again for new coins or other products.

The Presidential Coin Act of 2005 honors our nation's presidents by featuring their images on the coins in the order they served. The program, which began in 2007 with the issuance of the George Washington Presidential Coin, issues four presidential coins each year. This year, coins depicting Presidents William Henry Harrison, John Tyler, James K. Polk and Zachary Taylor will be released.

Modeled after the fifty states quarters program, the government is hoping that Americans will embrace the new coins and not only collect them, but spend them. The presidential coins can be used anywhere you spend cash at retailers today, and expect more acceptance over the next few years in vending machines, toll booths and parking meters. Although the size, weight and metal composition of the presidential coins are identical to the Sacagawea Golden Dollar coin issued in 2000, these coins have some unique features. All other circulating coins include the word "Liberty" somewhere on the coin. The new presidential coins do not. However, the Statue of Liberty is depicted on the reverse side of the coin.

Unlike the original Sacagawea Golden Dollar, these new presidential coins are treated to resist tarnishing. When the minting first began, the motto "In God We Trust" was inscribed on the rim of each coin. That motto has now been moved to the front side of the coin with the presidential likeness. Not since 1933 had edge lettering been used on circulating coins. The edge of the new coin is inscribed with E Pluribus Unum. Even though Congress passed legislation in 1893 requiring E Pluribus Unum to appear on all coin designs, few people have any idea what the words mean. At one time, these words were our national motto until Congress passed legislation in 1956 making "In God We Trust" our national motto.

E Pluribus Unum is Latin meaning "out of many, one". These words refer to the fact that the United States was formed as a cohesive single nation as a result of the thirteen colonies joining together. Although the American public never embraced the Sacagawea Golden Dollar, the government is hoping that due to the popularity of the state quarters program that the presidential coins program will be just as popular.

If you haven't yet seen the \$1 presidential coins, ask your local community banker or ask the businesses where you shop to give you your change in the \$1 presidential coins.

For the most up-to-date information, you can log on to www.usmint.gov. And look at it this way, if you collect all of the presidential coins, you'll never be broke and in this day and age, that can be a comforting feeling.